

Press Release

Setting the course for a successful future: change of ownership and strategic partnership – stable foundation for further growth at Studer Cables.

Däniken, 12.08.2022. Studer Cables AG is getting a new owner in the Harting family of entrepreneurs and is also entering into a strategic partnership with the HARTING Technology Group based in Espelkamp/Germany.

CEO Bruno Fankhauser: "The HARTING Technology Group is a leading global provider of industrial connectivity for the three lifelines "Power, Signal and Data". The strategic partnership comes in the wake of the acquisition of Studer Cables parent company HC Holding Epsilon AG by the Harting family of entrepreneurs. "With the Harting entrepreneurial family, we have a long-term thinking owner at our side. This gives us stability and the best conditions for further growth," says Fankhauser, who will continue to preside over Studer Cables AG as CEO with his management team.

Philip Harting, CEO of the HARTING Technology Group: "Studer Cables AG is the technology and market leader for high-performance cables in the energy, mechanical engineering and mobility sectors. The partnership will enable us to expand our solutions portfolio, strengthen our market position and offer our customers new connectivity solutions." The strategic partnership comes in the wake of the acquisition of the Studer umbrella company "HC Holding Epsilon AG" by the Harting family of entrepreneurs.

Philipp Berner, Managing Partner at Helvetica Capital, said, "We are pleased to have once again created value for all stakeholders and paved the way for the next growth phase with Helvetica Capital's proven approach through entrepreneurial and close collaboration with investors, management and employees."

Last year, Studer Cables AG generated sales of around 200 million euros with the development and manufacture of highly specialized plastics, production of wires, strands and technically sophisticated special cables, as well as comprehensive services. The company remains independently represented in the market.

Helvetica Capital is an entrepreneurial private equity company and provides entrepreneurial capital by entrepreneurs for entrepreneurs. Helvetica Capital focuses its investments on medium-sized industrial and service companies in the DACH region.

The HARTING Technology Group is a leading global supplier of industrial connectivity for the three lifelines "Power", "Signal" and "Data" with 14 production sites and subsidiaries in 44 countries. Around 6,200 employees generated sales of 869 million euros in 2020/21.

Both sides agreed not to disclose the purchase price. Closing is expected for the end of September 2022.